

COMMODITY TECHNICAL OUTLOOK

- MCX Gold is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.58300 - 58100 levels whereas resistance is at Rs.58700 - 58900 levels.
- MCX Silver is likely to trade with positive bias during today's trading session. Support is at Rs.70500 - 70100 levels whereas resistance is at Rs.71300 - 71700 levels.
- MCX Crude Oil is likely to trade with positive bias during today's trading session. Support is at Rs.7400 - 7300 levels whereas resistance is at Rs. 7600 - 7700 levels.
- MCX Copper is likely to trade with positive bias during today's trading session. Support is at Rs.733 - 730 levels whereas resistance is at Rs.741 - 744 levels.

CHART OF THE DAY

MCX-COPPER (DAILY CHART)



Strategy: Intraday

- COPPER prices traded with positive bias during the last trading session; and prices are trading above upward trend line.
- For Intraday session immediate support is at 733 - 730 level and resistance at 741 - 744. Any pullback towards support level should be taken as buying opportunity targeting immediate resistance of 741 - 744 levels on higher side.

MARKET MOVEMENT

MCX Commodities	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
GOLD	05 OCT 2023	58,550	58,620	58,354	58,573	3,898	-0.03%	-0.55%	-0.18%	18.62%
SILVER	05 DEC 2023	71,160	71,303	70,062	70,910	28,611	-0.71%	-0.91%	1.70%	25.02%
CRUDE OIL	19 SEP 2023	7,369	7,512	7,364	7,503	23,241	2.25%	3.38%	12.89%	10.08%
NATURAL GAS	29 SEP 2023	225.00	234.50	225.00	225.90	159,662	2.08%	4.63%	4.20%	-64.19%
COPPER	29 SEP 2023	734.65	739.45	731.80	736.90	5,672	0.57%	2.18%	2.21%	13.14%

Source: Investing.com

TECHNICAL VIEW

MCX Commodities	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
GOLD	58250	58411	58,516	58677	58839	Strong Buy	Strong Buy	Neutral	Strong Sell	Neutral
SILVER	69517	70214	70,758	71455	72151	Strong Buy	Strong Buy	Neutral	Strong Sell	Neutral
CRUDE OIL	7312	7407	7,460	7555	7651	Strong Buy	Strong Buy	Strong Buy	Strong Buy	Strong Buy
NATURAL GAS	219	222	228	232	235	Sell	Sell	Neutral	Strong Buy	Strong Buy
COPPER	728	733	736	740	745	Sell	Strong Buy	Strong Buy	Strong Buy	Strong Buy

Source: Investing.com

CURRENCY TECHNICAL OUTLOOK

- The USD/INR futures pair has support at 82.80 levels whereas resistance is placed at 83.20 levels. The pair is expected to range bound until either side level is breached
- The EUR/INR futures pair has support at 88.90 levels whereas resistance is placed at 89.40 levels. The pair is expected to find resistance at higher level and trade weak below 88.90 level up to 88.70 and 88.60 levels
- The GBP/INR futures pair has support at 103.40 levels whereas resistance is placed at 103.80 levels. The pair is expected to find resistance at higher level and trade weak below 103.40 level up to 103.20 and 103.10 levels
- The JPY/INR futures pair has support at 56.30 levels whereas resistance is placed at 56.70 levels. The pair is expected to range bound until either side level is breached

CHART OF THE DAY

EURINR (DAILY CHART)



Strategy: Intraday

- EURINR pair traded with mild negative bias in the last trading session; and prices are trading below downward trend line.
- The pair is likely to trade with negative bias and any pullback near immediate resistance of 89.40 level should be taken as selling opportunity targeting 88.90 –88.70 levels on lower side
- For Intraday session, it has support at 88.90 – 88.70 levels whereas resistance is placed at 89.40 – 89.60 levels

MARKET MOVEMENT

Currencies	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
USDINR	26 SEP 2023	83.01	83.09	82.97	83.05	1,285,008	0.04%	-0.25%	0.17%	4.26%
EURINR	26 SEP 2023	89.27	89.30	89.14	89.18	74,741	-0.01%	-0.11%	-2.30%	11.71%
GBPINR	26 SEP 2023	103.69	103.79	103.53	103.61	127,451	0.04%	-0.21%	-1.74%	13.48%
JPYINR	26 SEP 2023	56.56	56.60	56.49	56.50	21,716	0.00%	-0.41%	-2.26%	-1.33%

Source: Investing. com

TECHNICAL VIEW

Currencies	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
USDINR	82.92	82.98	83.04	83.10	83.17	Sell	Sell	Buy	Neutral	Neutral
EURINR	89.05	89.11	89.21	89.27	89.34	Sell	Sell	Neutral	Sell	Sell
GBPINR	103.38	103.50	103.64	103.76	103.87	Sell	Sell	Neutral	Sell	Sell
JPYINR	56.42	56.46	56.53	56.57	56.61	Sell	Sell	Neutral	Sell	Sell

Source: Investing. com

ECONOMIC DATA

Date/Time	Currency	Importance	Data	Forecast	Previous
Friday, Sep 15, 2023					
15:15	EUR	***	ECB President Lagarde Speaks		
19:30	USD	**	Michigan Consumer Sentiment (Sep)	69.1	69.5

Source: Investing.com

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